

Assembly

PUBLIC HEARING

Committee on Financial Institutions

The committee will hold a public hearing on the following items at the time specified below:

Tuesday, December 5, 2023
2:01 PM
300 Northeast

The Public Hearing will begin immediately following the Executive Session

Assembly Bill 617

Relating to: the licensing and regulation by the Department of Financial Institutions of consumer lenders, payday lenders, money transmitters, sales finance companies, collection agencies, mortgage bankers and mortgage brokers, adjustment service companies, community currency exchanges, and insurance premium finance companies; the Nationwide Multistate Licensing System and Registry; modifying and repealing rules promulgated by the Department of Financial Institutions; and granting rule-making authority.

By Representatives O'Connor, Murphy and Macco; cosponsored by Senators Knodl and Wanggaard.

Assembly Bill 715

Relating to: authorized activities and operations of credit unions; the lending area of savings and loan associations; automated teller machines; residential mortgage loans and variable rate loans; payments for public deposit losses in failed financial institutions; promissory notes of certain public bodies; repealing rules promulgated by the Department of Financial Institutions; providing an exemption from rule-making procedures; and providing a penalty.

By Representatives Katsma, Murphy, O'Connor, Allen, Behnke, Dittrich, Goeben, Gundrum, Novak, Penterman and Rettinger; cosponsored by Senators Stafsholt, Cabral-Guevara, Felzkowski, Marklein and Taylor.

Representative Cindi Duchow
Chair