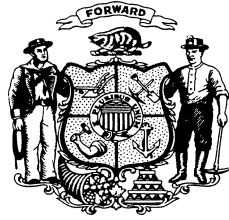


STATE OF WISCONSIN

SENATE CHAIR
Howard Marklein

316 East, State Capitol
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Phone: (608) 266-0703



ASSEMBLY CHAIR
Mark Born

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JOINT COMMITTEE ON FINANCE

MEMORANDUM

To: Members
Joint Committee on Finance

From: Senator Howard Marklein
Representative Mark Born

Date: September 16, 2024

Re: DVA Report to JFC

Attached is a report on the condition of the Veterans Trust Fund from the Department of Veterans Affairs, pursuant to s. 45.03(13)(p), Stats.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

HM:MB:jm



September 16, 2024

Joint Finance Committee
Received Sep 16 2024

Senator Howard L. Marklein
Co-Chair, Joint Committee on Finance
Room 316 East, State Capitol
Madison, WI 53707

Representative Mark Born
Co-Chair, Joint Committee on Finance
Room 308 East, State Capitol
Madison, WI 53708

Dear Senator Marklein and Representative Born:

The attached report of the condition of the Veterans Trust Fund (VTF) is submitted pursuant to the provisions of s. 45.03 (13)(p), Wis. Stats.

As prescribed, this report includes the actual revenues and expenditures of the VTF for the previous fiscal year (FY 2024) and the projected revenues and expenditures of the VTF based on the actual need for the current fiscal year (FY 2025) and the department's biennial budget request for each year of the 2025-27 biennium. There are no changes in the programs administered by the department implemented after the enactment of the 2023-25 biennial budget act that are expected to affect the projected revenues, expenditures or balances of the VTF.

We welcome any questions you may have concerning the Veterans Trust Fund.

Sincerely,

A handwritten signature in black ink, appearing to read 'James Bond', is written over a printed name and title.

James Bond
Secretary-designee

Attachment

cc: Joe Malkasian, Clerk, Joint Committee on Finance

Wisconsin Department of Veterans Affairs
Veterans Trust Fund - Condition Report
as of 09/13/2024

Executive/Undetermined Appropriations:	FY 2023	FY 2024	FY 2025 (est)	FY 2026 (est)	FY 2027 (est)
Beginning Cash Balance	\$ 1,718,592	\$ 1,793,105	\$ 1,250,730	\$ 1,250,730	\$ 1,250,730
Revenues	384,120	403,627	300,000	300,000	300,000
Expenditures	(15,502,421)	(17,061,552)	(17,572,096)	(21,655,400)	(21,743,300)
Change in Receivables/Payables	(83,386)	260,349	-	-	-
Transfers (GPR Supplement)	15,276,200	15,855,200	17,272,096	21,355,400	21,443,300
Increase/(Decrease) in Cash Balance	\$ 74,513	\$ (542,376)	\$ -	\$ -	\$ -
Ending Cash Balance, 6/30	1,793,105	1,250,730	1,250,730	1,250,730	1,250,730