

STATE OF WISCONSIN

SENATE CHAIR
Howard Marklein

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ASSEMBLY CHAIR
Mark Born

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JOINT COMMITTEE ON FINANCE

MEMORANDUM

To: Members
Joint Committee on Finance

From: Senator Howard Marklein
Representative Mark Born

Date: February 5, 2024

Re: DOA Report to JFC

Attached is a report on the general fund cash activity from the Department of Administration, pursuant to s. 16.531(3), Stats.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

HM:MB:jm



STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION

Tony Evers, Governor
Kathy Blumenfeld, Secretary

January 30, 2024

FEB 05 2024

St. Finance

The Honorable Howard Marklein, Co-Chair
Joint Committee on Finance
316 East, State Capitol
Madison, WI 53702

The Honorable Mark Born, Co-Chair
Joint Committee on Finance
308 East, State Capitol
Madison, WI 53702

Dear Senator Marklein, Representative Born and Members:

In accordance with s. 16.531(3), Wisconsin Statutes, I am submitting this report on the completed calendar quarter ended December 31, 2023, with an assessment of the condition of the General Fund for the period from January 1, 2024, to June 30, 2024.

The cash activity for the quarter was as follows:

General Fund Cash Activity
for the Quarter Ended December 31, 2023
(\$ in millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
October	\$8,930.6	\$8,662.4	\$4,004.4	\$3,479.2
November	9,455.8	8,426.4	3,010.8	3,957.6
December	8,509.0	6,698.7	3,945.9	4,650.5
January	7,804.4			

At no time during the quarter was it necessary to exercise the authority under s. 16.53(10)(a), Wisconsin Statutes, pertaining to the delay of payments. However, at various times during the quarter it was necessary to exercise the reallocation authority under s. 20.002(11)(a), Wisconsin Statutes, for the Worker's Compensation Fund, Police and Fire Protection Fund, and University Trust - Principal Fund.

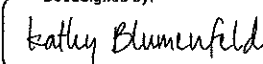
The Honorable Howard Marklein, Co-Chair
The Honorable Mark Born, Co-Chair
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January 30, 2024

The following is the cash forecast for the six months from January 2024 through June 2024.

General Fund Cash Forecast
January 2024 – June 2024
(\$ in Millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
January	\$7,804.4	\$7,569.9	\$4,661.2	\$3,303.6
February	9,162.0	8,235.8	3,853.9	4,355.4
March	8,660.5	6,510.1	3,872.6	5,772.7
April	6,760.4	6,152.2	4,973.3	4,377.3
May	7,356.4	6,574.1	3,881.0	3,782.7
June	7,454.7	5,365.8	4,648.6	6,155.9
July	5,947.4			

Sincerely,

DocuSigned by:

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Kathy K. Blumenfeld
Secretary

cc: Members, Joint Committee on Finance