

STATE OF WISCONSIN

SENATE CHAIR
Howard Marklein

316 East, State Capitol
P.O. Box 7882
Madison, WI 53707-7882
Phone: (608) 266-0703



ASSEMBLY CHAIR
Mark Born

308 East, State Capitol
P.O. Box 8952
Madison, WI 53708-8953
Phone: (608) 266-2540

JOINT COMMITTEE ON FINANCE

MEMORANDUM

To: Members
Joint Committee on Finance

From: Senator Howard Marklein
Representative Mark Born

Date: December 15, 2023

Re: DOA Report to JFC

Attached is a report on general fund cash forecast from the Department of Administration, pursuant to s. 16.531(1), Stats.

This report is being provided for your information only. No action by the Committee is required. Please feel free to contact us if you have any questions.

Attachments

HM:MB:jm



STATE OF WISCONSIN
DEPARTMENT OF ADMINISTRATION

Tony Evers, Governor
Kathy Blumenfeld, Secretary

December 15, 2023

The Honorable Howard Marklein, Co-Chair
Joint Committee on Finance
316 East, State Capitol
Madison, WI 53702

DEC 15 2023
St. FINANCE

The Honorable Mark Born, Co-Chair
Joint Committee on Finance
308 East, State Capitol
Madison, WI 53702

Dear Senator Marklein, Representative Born and Members:

In accordance with s. 16.531(1), Wisconsin Statutes, I am submitting a report for the next quarter on the use of the authorities conferred in s. 16.53(10)(a), Wisconsin Statutes, s. 20.002(11)(a), Wisconsin Statutes, and Subch. III of Chapter 18, Wisconsin Statutes, related to cash flow management and the issuance of operating notes.

The following is the preliminary General Fund cash forecast for the three months from January 2024 – March 2024.

General Fund Cash Forecast
January – March 2024
(\$ in millions)

Month	Beginning Balance	Lowest Intramonth Balance	Receipts	Disbursements
January	\$7,122.9	\$6,888.4	\$4,661.2	\$3,303.6
February	\$8,480.5	\$7,554.3	\$3,853.9	\$4,355.4
March	\$7,979.0	\$5,828.6	\$3,872.7	\$5,772.8
April	\$6,078.9			

It is not anticipated that the authority granted under s. 20.002(11)(a), Wisconsin Statutes, pertaining to the temporary reallocation of certain eligible surplus moneys, or the authority granted under s. 16.53(10)(a), Wisconsin Statutes, pertaining to the delay of payments will be utilized.

Sincerely,

DocuSigned by:
Kathy Blumenfeld
F781B5CA9A86481...
Kathy K. Blumenfeld
Secretary

cc: Members, Joint Committee on Finance