Table 1: 2002 Homestead Tax Credit (Based on Various Levels of Income and Taxes)

Household Income	Homeowners' Property Taxes								Renters' Mo		
	$700	$800	$900	$1,000	$1,100	$1,200	$1,300	$1,450*	$100	$200	$3
$0 to 8,000	560	640	720	800	880	960	1,040	1,160	240	480	7
9,000	490	570	650	730	810	890	970	1,090	170	410	6
10,000	419	499	579	659	739	819	899	1,019	99	339	5
11,000	349	429	509	589	669	749	829	949	29	269	5
12,000	279	359	439	519	599	679	759	879	0	199	4
13,000	208	288	368	448	528	608	688	808	0	128	3
14,000	138	218	298	378	458	538	618	738	0	58	2
15,000	68	148	228	308	388	468	548	668	0	0	2
16,000	0	78	158	238	318	398	478	598	0	0	1
17,000	0	10	87	167	247	327	407	527	0	0	[illegible]
18,000	0	0	17	97	177	257	337	457	0	0	
19,000	0	0	0	27	107	187	267	387	0	0	
20,000	0	0	0	0	36	116	196	316	0	0	
21,000	0	0	0	0	0	46	126	246	0	0	
22,000	0	0	0	0	0	0	56	176	0	0	
23,000	0	0	0	0	0	0	0	105	0	0	
24,000	0	0	0	0	0	0	0	35	0	0	
Over 24,500	0	0	0	0	0	0	0	0	0	0	

*Only the first $1,450 of property taxes or rent constituting property taxes is considered in determining the am

**Assumes no heat included in rent; rent constituting property taxes equals 25% of gross rent for the year.

Note: If the amount of credit determined by the formula is more than $0 and less than $10, the amount of the c