



## 2025 SENATE BILL 24

February 5, 2025 - Introduced by Senators TESTIN, HESSELBEIN, RATCLIFF and SPREITZER, cosponsored by Representatives KURTZ, NOVAK, JOERS, BARE, ARMSTRONG, ARNEY, DESMIDT, HYSELL, PALMERI, TENORIO, UDELL and ROE. Referred to Committee on Government Operations, Labor and Economic Development.

1     **AN ACT to create** 66.1105 (6) (g) 7. and 66.1105 (17) (h) of the statutes; **relating**  
2           **to:** limitations on the total value of taxable property that may be included in,  
3           and the lifespan of, a tax incremental financing district created in the city of  
4           Middleton.

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### *Analysis by the Legislative Reference Bureau*

Under current law, the equalized value of taxable property of a new or amended tax incremental district (TID) plus the value increment of all existing TIDs in a city or village may not exceed 12 percent of the total equalized value of taxable property in the city or village. Under this bill, the 12 percent rule does not apply to TID Number 6 created by the city of Middleton if the district is created before June 1, 2025.

Also under current law, a city or village may extend the life of a TID for up to one year for housing stock improvement if all of the following occur:

1. The city or village pays off all of the TID's project costs.
2. The city or village adopts a resolution stating that it intends to extend the life of the TID, the number of months it intends to do so, and how it intends to improve housing stock.
3. The city or village notifies DOR.

