LRB-5795/1 JK:amn

## **2021 SENATE BILL 907**

February 1, 2022 - Introduced by Senators Jacque and Cowles, cosponsored by Representatives Kitchens, Allen, Duchow, Loudenbeck, Macco and Spreitzer. Referred to Committee on Government Operations, Legal Review and Consumer Protection.

- AN ACT *to amend* 60.23 (32) (b) 1. of the statutes; **relating to:** allowing the Town of Gibraltar in Door County to create a tax incremental district in the same manner as a city or village.
  - Analysis by the Legislative Reference Bureau

This bill allows the Town of Gibraltar in Door County to create a tax incremental district (TID) in the same manner as a city or village. Current law provides that a town may create a TID in the same manner as a city or village if the equalized value of all taxable property in the town is at least \$500 million and the town's population is at least 3,500. Current law, however, allows the Town of Brookfield in Waukesha County, the Town of Somers in Kenosha County, the Town of Freedom in Outagamie County, and the Town of Cable in Bayfield County to create a TID in the same manner as a city or village without having to satisfy the value and population requirements.

For further information see the local fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

**Section 1.** 60.23 (32) (b) 1. of the statutes is amended to read:

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5	(END)
4	in Door County.
3	Outagamie County, or the town of Cable in Bayfield County, or the town of Gibraltar
2	Waukesha County, the town of Somers in Kenosha County, the town of Freedom in
1	60.23 (32) (b) 1. In this paragraph, "town" means the town of Brookfield in