LRB-4404/1 ZDW:cjs

2021 SENATE BILL 606

October 8, 2021 – Introduced by Senators Cowles, Feyen and Stroebel, cosponsored by Representatives Dallman, Armstrong, Dittrich, Duchow, Kuglitsch, Mursau and Spiros. Referred to Committee on Transportation and Local Government.

1 AN ACT to create 85.52 (6) of the statutes; relating to: publishing and reporting

requirements for the transportation infrastructure loan program.

Analysis by the Legislative Reference Bureau

This bill requires the Department of Transportation to publish and report various information relating to the transportation infrastructure loan program.

Under the program under current law, DOT is authorized to make loans and provide other assistance to eligible applicants for highway projects or transit capital projects. Funding for the program is provided from the transportation infrastructure loan fund, a nonlapsible trust fund.

The bill requires DOT to publish on the agency's Internet site 1) the application and application process for participation in the program, 2) information on each project receiving funding, and 3) information regarding interest earned from investments of the loan fund. The bill also requires DOT to report each new agreement for a loan or other assistance under the program to the legislature.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

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| | 85.52 (6) | REPORTING. | (a) | The department shall publish on the department's |
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| Int | ernet site th | ne application | an | d a description of the application process for applying |

- (b) For each applicant receiving a loan or other assistance under sub. (3), the department shall publish on the department's Internet site all of the following information:
 - 1. The nature of the project.
 - 2. The type of financing that is requested.

for a loan or other assistance under this section.

- 3. The terms of financing that are approved, including principal and interest payments, the length of the agreement, and any other conditions or information the department determines is relevant.
 - 4. An indication of whether the project is outstanding or closed.
- (c) The department shall publish on the department's Internet site information regarding interest earned from investments made under sub. (4m).
- (d) The department shall report each new agreement for a loan or other assistance under sub. (3) to the legislature at the time that the award is made.

17 (END)