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State of Misconsin 2021 - 2022 LEGISLATURE

LRB-5770/1 JK&EVM:amn

2021 ASSEMBLY BILL 914

January 28, 2022 - Introduced by Representatives KITCHENS, ALLEN, DUCHOW, LOUDENBECK, MACCO and SPREITZER, cosponsored by Senators JACQUE and Cowles. Referred to Committee on Ways and Means.

AN ACT to amend 60.23 (32) (b) 1. of the statutes; relating to: allowing the Town
of Gibraltar in Door County to create a tax incremental district in the same
manner as a city or village.

Analysis by the Legislative Reference Bureau

This bill allows the Town of Gibraltar in Door County to create a tax incremental district (TID) in the same manner as a city or village. Current law provides that a town may create a TID in the same manner as a city or village if the equalized value of all taxable property in the town is at least \$500 million and the town's population is at least 3,500. Current law, however, allows the Town of Brookfield in Waukesha County, the Town of Somers in Kenosha County, the Town of Freedom in Outagamie County, and the Town of Cable in Bayfield County to create a TID in the same manner as a city or village without having to satisfy the value and population requirements.

For further information see the local fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Section 1. 60.23 (32) (b) 1. of the statutes is amended to read:

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5	(END)
4	in Door County.
3	Outagamie County, or the town of Cable in Bayfield County, or the town of Gibraltar
2	Waukesha County, the town of Somers in Kenosha County, the town of Freedom in
1	60.23 (32) (b) 1. In this paragraph, "town" means the town of Brookfield in