



2021 ASSEMBLY BILL 475

July 26, 2021 - Introduced by Representatives CABRAL-GUEVARA, MACCO, BRANDTJEN, DITTRICH, EDMING, HORLACHER, MOSES, MURPHY, KNODL, KUGLITSCH, THIESFELDT and WICHGERS, cosponsored by Senators JACQUE, STROEBEL and NASS. Referred to Committee on Government Accountability and Oversight.

1 **AN ACT to amend** 67.05 (3) (d) of the statutes; **relating to:** including with a
2 referendum question for issuing bonds a statement of the estimated interest
3 accruing on the amount of the bonds.

Analysis by the Legislative Reference Bureau

Under current law, whenever a municipality, county, or school district must hold a referendum seeking voter approval for issuing bonds, the referendum question must include a statement of the purpose for which bonds are to be issued and the maximum amount of the bonds to be issued. Under this bill, the statement included with the referendum question must also provide the estimated amount of the interest accruing on the amount of the bonds, along with the interest rate. If the interest rate is a variable rate, the statement must also specify the amount of the interest accruing on the amount of the bonds calculated using the lowest rate during the term for which the rate is applicable and the amount of the interest accruing on the amount of the bonds calculated using the highest rate during the term for which the rate is applicable.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 67.05 (3) (d) of the statutes is amended to read:

