



2019 SENATE BILL 488

October 10, 2019 - Introduced by Senators KOOYENGA, MARKLEIN, BERNIER, KAPENGA, PETROWSKI and WANGGAARD, cosponsored by Representatives KULP, TUSLER, MACCO, STEFFEN, SKOWRONSKI, PLUMER, OTT, MAGNAFICI, KRUG, GUNDRUM, FELZKOWSKI, EDMING, DITTRICH, BRANDTJEN and ALLEN. Referred to Committee on Insurance, Financial Services, Government Oversight and Courts.

1 **AN ACT to create** 815.18 (2) (im), 815.18 (2) (km) and 815.18 (3) (q) of the statutes;
2 **relating to:** exempting health savings accounts and medical savings accounts
3 from execution of judgment.

Analysis by the Legislative Reference Bureau

This bill exempts health savings accounts and medical savings accounts from execution of judgment. Under current law, certain property items are, with some exceptions, exempt from execution. Current law defines the term “exempt” to mean that property identified in the statutes as “exempt” is free from any lien obtained by judicial proceedings and not liable to seizure or sale on execution or on any provisional or final process issued from any court, or any proceedings in aid of court process. This bill adds health savings accounts and medical savings accounts to the list of property exempt from execution.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 815.18 (2) (im) of the statutes is created to read:
5 815.18 (2) (im) “Health savings account” means a health savings account
6 described in 26 USC 223.

