



2019 SENATE BILL 192

April 30, 2019 - Introduced by Senators STROEBEL and CRAIG, cosponsored by Representatives SORTWELL, WICHGERS, ZIMMERMAN, SCHRAA, QUINN, BRANDTJEN, MURPHY, SKOWRONSKI, GUNDRUM and BROOKS. Referred to Committee on Agriculture, Revenue and Financial Institutions.

1 **AN ACT to create** 77.54 (69) and 77.54 (70) of the statutes; **relating to:** sales and
2 use tax exemptions for precious metals and cryptocurrency.

Analysis by the Legislative Reference Bureau

This bill creates a sales and use tax exemption for precious metals and a sales tax exemption for cryptocurrency.

Because this bill relates to an exemption from state or local taxes, it may be referred to the Joint Survey Committee on Tax Exemptions for a report to be printed as an appendix to the bill.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 77.54 (69) of the statutes is created to read:

4 77.54 (69) The sales price from the sale of and the use or other consumption
5 of precious metals, including bullion and bullion metals cast into ingots or minted
6 into coins at the market rate based on the spot price of their precious metal content.

7 **SECTION 2.** 77.54 (70) of the statutes is created to read:

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SECTION 2

1 77.54 **(70)** The sales price from the sale of cryptocurrency.

2 **(END)**