



State of Wisconsin  
2019 - 2020 LEGISLATURE

LRB-2676/1  
MPG:amn

## 2019 ASSEMBLY BILL 925

February 20, 2020 - Introduced by Representatives ZAMARRIPA, SINICKI, CABRERA, GOYKE, OHNSTAD and SPREITZER, cosponsored by Senators CARPENTER and SMITH. Referred to Committee on Jobs and the Economy.

1     **AN ACT** *to create* 238.27 of the statutes; **relating to:** crowdfunding projects for  
2     creating jobs or promoting economic growth.

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***Analysis by the Legislative Reference Bureau***

This bill requires the Wisconsin Economic Development Corporation to contract with a business maintaining a crowdfunding Internet site that recommends funding projects of small businesses and community organizations that create jobs or promote economic growth in this state. The bill defines “crowdfunding Internet site” as an Internet site for campaigning and collecting donations for projects. WEDC must solicit project proposals from small businesses and community organizations for inclusion on the crowdfunding Internet site, select projects for inclusion, and provide assistance to donation campaigns for the selected projects.

For further information see the **state** fiscal estimate, which will be printed as an appendix to this bill.

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***The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:***

3     **SECTION 1.** 238.27 of the statutes is created to read:  
4     **238.27 Crowdfunding for jobs and economic growth.** (1) In this section,  
5     “crowdfunding Internet site” means an Internet site that allows a person to

**ASSEMBLY BILL 925****SECTION 1**

1 campaign for and collect donations to fund a project that the person describes on the  
2 Internet site.

3 (2) The corporation shall contract with a business maintaining a crowdfunding  
4 Internet site that recommends funding projects of small businesses and community  
5 organizations that create jobs or promote economic growth in this state. The  
6 corporation shall solicit project proposals from small businesses and community  
7 organizations for inclusion on the crowdfunding Internet site, select projects for  
8 inclusion, and provide assistance to the small businesses and community  
9 organizations whose projects are included in their campaigns for donations on the  
10 crowdfunding Internet site.

11 (END)