Wisconsin Legislative Council

ACT MEMO

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2023 Wisconsin Act 209 [2023 Assembly Bill 1075]

Regional Allocation of Residential Housing Infrastructure Revolving Loan Fund Program

BACKGROUND

2023 Wisconsin Act 14¹ creates a residential housing infrastructure revolving loan fund program under the jurisdiction of the Wisconsin Housing and Economic Development Authority (WHEDA). The funds are awarded by WHEDA to housing developers for eligible housing infrastructure projects supporting workforce and senior housing. Under 2023 Wisconsin Act 14, WHEDA is directed to divide the state into regions based on service jurisdiction of the regional planning commissions. No region is permitted to receive more than 25 percent in loans awarded under the act in any given application cycle.

2023 WISCONSIN ACT 209

2023 Wisconsin Act 209 modifies the restrictions on the housing infrastructure revolving loan fund program in two ways. First, it reduces the amount any region can receive from 25 to 12.5 percent. Second, it specifies that the 12.5 percent restriction applies only to moneys deposited in the revolving loan fund in the 2023-25 fiscal biennium, instead of applying to funds awarded in any given application cycle.

Effective date: March 24, 2024

For a full history of the bill, visit the Legislature's bill history page.

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¹ To learn more about 2023 Wisconsin Act 14, see the Legislative Council Act Memo.