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# Wisconsin Legislative Council

## ACT MEMO

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### 2023 Wisconsin Act 149 [2023 Assembly Bill 29]

### Sales Tax Exemption for Precious Metal Bullion

Under 2023 Wisconsin Act 149, sales of precious metal bullion, defined as coins, bars, rounds, or sheets that contain at least 35 percent gold, silver, copper, platinum, or palladium, are exempt from sales and use tax. The sales and use tax exemption does not apply to any other tangible personal property that contains, in whole or in part, precious metal bullion.

**Effective date:** March 23, 2024

For a full history of the bill, visit the Legislature's [bill history page](#).

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