Wisconsin Legislative Council

ACT MEMO

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May 0, 2022

2021 Wisconsin Act 207[2021 Senate Bill 827]

Grants for Dairy Exports Promotion

2021 WISCONSIN ACT 207

Current law allows the Department of Agriculture, Trade and Consumer Protection (DATCP) to administer a loan program for the development of rural business enterprises and for rural economic development. The program operates as a revolving loan program, with an appropriation consisting of moneys received by DATCP for loan origination fees and the repayment of principal and interest on loans.¹

2021 Wisconsin Act 207 allows DATCP to use the appropriation described above to provide grants for the purpose of promoting dairy exports.

Effective date: March 24, 2022

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¹ The loan program was initially funded through federal grants. Further information on the program is available in <u>Legislative Fiscal Bureau</u>, <u>Rural Business Enterprise Loans</u>, <u>Budget Paper #144 (May 2005)</u>.