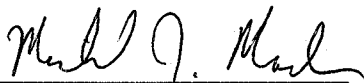


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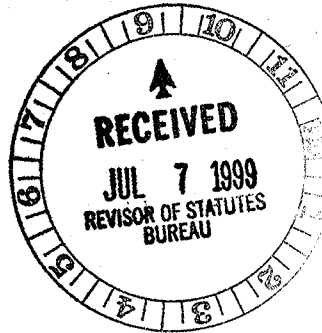
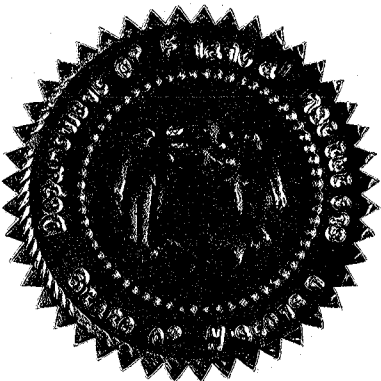
STATE OF WISCONSIN)
) SS
DEPARTMENT OF FINANCIAL INSTITUTIONS)
DIVISION OF BANKING)

I, Michael J. Mach, Administrator, State of Wisconsin, Department of Financial Institutions, Division of Banking and custodian of the official records, certify that the annexed rule, relating to investments in time deposits and certificates of deposits, was duly approved and adopted by this department on July 7, 1999. I further certify that this copy has been compared by me with the original on file in this department and that it is a true copy of the original, and of the whole of the original.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of the Department of Financial Institutions, Division of Banking, in the city of Madison, this 7th day of July, 1999.



Michael J. Mach
Administrator



9-1-99

99-58

ORDER OF THE DEPARTMENT OF FINANCIAL INSTITUTIONS
DIVISION OF BANKING

The Wisconsin Department of Financial Institutions, Division of Banking proposes an order to repeal DFI—Bkg 4 relating to investments in time deposits and certificates of deposits.

Analysis Prepared by Department of Financial Institutions, Division of Banking:

Analysis: To repeal DFI—Bkg 4. Statutory authority: Ss. 220.02(2) and 227.11(2), Stats. Summary: Ch. DFI—Bkg 4 limits the amount state-chartered banks may invest in time deposits and certificates of deposit of other financial institutions. In each domestic insured United States bank and insured savings & loan or credit union, the amount is limited to 20% of capital and surplus. In domestic insured financial institutions, the amount is limited to 50% of capital and surplus. In each uninsured bank or foreign bank, and in any other savings & loan or credit union, the amount is limited to 20% of capital and surplus. 1995 Wisconsin Act 336 was enacted May 2, 1996 and became effective July 1, 1996. This act repealed and recreated ch. 221, Stats. This represents a total modernization and streamlining of Wisconsin's banking statutes. 1995 Wisconsin Act 336 incorporated the provisions of ch. DFI—Bkg 4 into recreated ch. 221, Stats. under s. 221.0320(6), Stats. Agency person to be contacted for substantive questions and responsible for agency's internal processing: Michael J. Mach, Administrator, Division of Banking, tel. 266-0451.

Text of the Rule.

Section 1. Ch. DFI—Bkg 4 is repealed.

This rule shall take effect on the first day of the month following publication in the Wisconsin administrative register as provided in s. 227.22(2) (intro.), Stats.

Dated: _____

7/7/99

Agency: _____

Michael J. Mach

Michael J. Mach, Administrator
Department of Financial Institutions
Division of Banking

