



State of Wisconsin
2025 - 2026 LEGISLATURE

LRB-1575/P2

KRP:skw

DOA:.....Quinn, BB0357 - Increasing funding for Green Innovation Fund

FOR 2025-2027 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau
COMMERCE AND ECONOMIC DEVELOPMENT

ECONOMIC DEVELOPMENT

Funding for the Green Innovation Fund

This bill increases by \$50,000,000 the amount WEDC may expend from its GPR appropriation for general operations and economic development programs in fiscal year 2025-26 for the purpose of supporting the Green Innovation Fund.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 9149. Nonstatutory provisions; Wisconsin Economic Development Corporation.

(1) FUNDING FOR THE GREEN INNOVATION FUND. Notwithstanding the cap on expenditures specified in s. 20.192 (1) (a), in fiscal year 2025-26, the amount the Wisconsin Economic Development Corporation may expend from the appropriation under s. 20.192 (1) (a) is increased by \$50,000,000 for the purpose of supporting the Green Innovation Fund as it existed on January 1, 2025. In this subsection, "Green Innovation Fund" means the green bank, known as the Green Innovation Fund, administered by the Wisconsin Economic Development Corporation in collaboration with the Department of Administration based on the advice of the Governor's

BILL

SECTION 9149

Green Ribbon Commission on Clean Energy and Environmental Innovation
established by executive order 195, issued April 19, 2023.

(END)