



State of Wisconsin
2025 - 2026 LEGISLATURE

LRB-1037/P1

KP:skw

DOA:.....Martin, BB0118 - Manufacturing property assessment charges

FOR 2025-2027 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

TAXATION

PROPERTY TAXATION

Manufacturing property assessment fees

Under current law, DOR assesses manufacturing property for property tax purposes and imposes a fee on each municipality in which the property is located to cover part of the assessment costs. If a municipality does not pay by March 31 of the following year, DOR reduces the municipality's July and November shared revenue distribution by the amount of the fee. The bill requires the fee to be collected from a reduction in the municipality's shared revenue distribution, and if DOR is unable to collect the fee in this manner, then the fee is directly imposed on the municipality.

For further information see the state and local fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 70.995 (14) (b) of the statutes is amended to read:

70.995 (14) (b) If the department of revenue ~~does not receive the fee imposed on a municipality~~ imposes a fee under par. (a) ~~by March 31 of each year on a municipality,~~ the department shall reduce ~~the~~ a distribution made to the municipality under s. 79.02 (1) in the following year by the amount of the fee. Any

BILL

SECTION 1

amount that is not able to be deducted from a distribution under s. 79.02 (1) shall be directly imposed upon the municipality.

(END)