

State of Misconsin 2025 - 2026 LEGISLATURE

DOA:.....Aslesen, BB0117 - Transportation economic assistance program

FOR 2025-2027 BUDGET -- NOT READY FOR INTRODUCTION

AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau TRANSPORTATION

GENERAL TRANSPORTATION

Certification grants under the transportation infrastructure loan program

Under current law, DOT administers a transportation infrastructure loan program. Under the program, DOT provides loans and other assistance to eligible applicants for highway and transit capital projects. When loans under the program are repaid, the moneys are again made available for loan or other assistance under the program.

The bill specifies that, if DOT finds that special circumstances exist, DOT may award a grant to an eligible applicant under the program for the purpose of engaging a certified public accountant to make any certifications or attestations required by DOT as a condition of receiving a loan or other assistance under the program.

Determination of grant ceiling for TEA grants

Under current law, DOT administers a transportation facilities economic assistance and development program (TEA). Under TEA, DOT may improve a highway, airport, or harbor, or provide other assistance for the improvement of such transportation facilities or certain rail property or railroad tracks, as part of an economic development project. DOT may also make loans for the improvement of any of these transportation facilities. The state share of costs for the improvement of any transportation facility (grant ceiling) may generally not exceed the lesser of 50 percent of the cost of the improvement or \$5,000 for each job resulting from the improvement or the economic development project.

The bill increases the dollar amount for each job resulting from the improvement or project used in calculating the grant ceiling to \$15,000.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

BILL

SECTION 1. 84.185 (3) (a) 2. of the statutes is amended to read:

84.185 (3) (a) 2. Five <u>Fifteen</u> thousand dollars for each job retained or created in this state resulting directly from the improvement or economic development project.

SECTION 2. 85.52 (3) (am) of the statutes is created to read:

85.52 (3) (am) If the department finds that special circumstances exist, the department may award to an eligible applicant for a loan or other assistance under par. (a) totalling \$100,000 or more a grant for the purpose of engaging a certified public accountant licensed or certified under ch. 442 to make any certifications or attestations required by the department as a condition of receiving a loan or other assistance under par. (a).

(END)