

State of Misconsin 2025 - 2026 LEGISLATURE

#### DOA:.....Aslesen, BB0110 - Freight rail preservation program bonding

# FOR 2025-2027 BUDGET -- NOT READY FOR INTRODUCTION

## AN ACT ...; relating to: the budget.

## Analysis by the Legislative Reference Bureau TRANSPORTATION

#### **RAIL AND AIR TRANSPORTATION**

#### Freight rail preservation bonding

Under current law, the state may contract up to \$300,300,000 in public debt for DOT to acquire railroad property, provide grants and loans for railroad property acquisition and improvement, and provide intermodal freight facilities grants. The bill increases the authorized general obligation bonding limit for these purposes by \$5,000,000 to \$305,300,000.

For further information see the state and local fiscal estimate, which will be printed as an appendix to this bill.

# The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

**SECTION 1.** 20.866 (2) (uw) of the statutes is amended to read:

20.866 (2) (uw) Transportation; rail acquisitions and improvements and

intermodal freight facilities. From the capital improvement fund, a sum sufficient

for the department of transportation to acquire railroad property under ss. 85.08(2)

(L) and 85.09; to provide grants and loans for rail property acquisitions and

improvements under s. 85.08 (4m) (c) and (d); and to provide intermodal freight

facilities grants under s. 85.093. The state may contract public debt in an amount

not to exceed \$250,300,000 <u>\$305,300,000</u> for these purposes. The state may contract additional public debt in an amount up to \$30,000,000 for these purposes.

2025 - 2026 Legislature

The state may contract additional public debt in an amount up to \$20,000,000 for

these purposes.

BILL

(END)