



State of Wisconsin
2025 - 2026 LEGISLATURE

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**ASSEMBLY AMENDMENT 1,
TO ASSEMBLY BILL 253**

August 27, 2025 - Offered by Representative BROOKS.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 2, line 2: delete “INDEPENDENCE ACCOUNTS.” and substitute “INCOME
3 AND INHERITANCE.”.

4 **2.** Page 2, line 3: delete lines 3 and 4 and substitute “individual to deposit all
5 of the individual’s earned income in an independence account.”.

6 **3.** Page 2, line 5: delete lines 5 and 6 and substitute:

7 “(bm) In determining assets under sub. (3) (b), the department shall exclude
8 up to \$40,000 from the value of assets that are acquired by inheritance.”.

9 (END)