



State of Wisconsin  
2021 - 2022 LEGISLATURE

LRBa1438/1  
JK:cdc

**SENATE AMENDMENT 1,  
TO SENATE BILL 907**

March 1, 2022 - Offered by Senator JACQUE.

- 1           At the locations indicated, amend the bill as follows:
- 2           **1.** Page 2, line 4: after that line insert:
- 3           “**SECTION 1m.** 60.23 (32) (b) 6. of the statutes is created to read:
- 4           60.23 (**32**) (b) 6. The town of Gibraltar may create a tax incremental district
- 5           under subd. 2. only if all of the following conditions apply:
- 6           a. The district terminates no later than September 30, 2032.
- 7           b. The developer’s agreement includes a letter of credit that guarantees
- 8           repayment of the debt service on the project costs.”.
- 9           **(END)**