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State of Misconsin 2021 - 2022 LEGISLATURE

LRBa1003/1 JK:cjs

SENATE AMENDMENT 1, TO SENATE BILL 630

December 1, 2021 - Offered by Senator Feyen.

1 At the locations indicated, amend the bill as follow
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- **1.** Page 2, line 10: after "property;" insert "actual or market rent;".
- 2. Page 2, line 14: after "assessor." insert "For purposes of this subsection, "actual or market rent" means the most probable rent that a property should bring in a competitive and open market reflecting all conditions and restrictions of the lease agreement, including permitted uses, use restrictions, expense obligations, term, concessions, renewal and purchase options, and tenant improvements.".
 - **3.** Page 2, line 19: delete lines 19 and 20.
 - **4.** Page 3, line 1: delete "projected rents and other".
- 10 **5.** Page 3, line 5: delete lines 5 to 10.

11 (END)