

State of Misconsin 2021 - 2022 LEGISLATURE

LRBa1241/1 JK:cdc

ASSEMBLY AMENDMENT 1, TO ASSEMBLY BILL 914

February 7, 2022 – Offered by Representative KITCHENS.

1	At the locations indicated, amend the bill as follows:
2	1. Page 2, line 4: after that line insert:
3	"SECTION 1m. 60.23 (32) (b) 6. of the statutes is created to read:
4	60.23 (32) (b) 6. The town of Gibraltor may create a tax incremental district
5	under subd. 2. only if all of the following conditions apply:
6	a. The district terminates no later than September 30, 2032.
7	b. The developer's agreement includes a letter of credit that guarantees
8	repayment of the debt service on the project costs.".
9	(END)