

State of Misconsin 2021 - 2022 LEGISLATURE

LRBa1241/1 JK:cdc

## ASSEMBLY AMENDMENT 1, TO ASSEMBLY BILL 914

February 7, 2022 – Offered by Representative KITCHENS.

| 1 | At the locations indicated, amend the bill as follows:                        |
|---|---|
| 2 | <b>1.</b> Page 2, line 4: after that line insert:                             |
| 3 | "SECTION 1m. 60.23 (32) (b) 6. of the statutes is created to read:            |
| 4 | 60.23 (32) (b) 6. The town of Gibraltor may create a tax incremental district |
| 5 | under subd. 2. only if all of the following conditions apply:                 |
| 6 | a. The district terminates no later than September 30, 2032.                  |
| 7 | b. The developer's agreement includes a letter of credit that guarantees      |
| 8 | repayment of the debt service on the project costs.".                         |
| 9 | (END)   |