

State of Misconsin 2021 - 2022 LEGISLATURE

LRBa0939/1 JK:amn

## ASSEMBLY AMENDMENT 1, TO ASSEMBLY BILL 575

November 18, 2021 - Offered by Representative MAGNAFICI.

At the locations indicated, amend the bill as follows:

**1.** Page 2, line 10: after "conveyance." insert "The exemption under this  $\mathbf{2}$ subsection applies to the property of a regional planning commission that the 3 commission owned prior to October 1, 2021. If a regional planning commission 4  $\mathbf{5}$ subsequently sells property exempt from taxation under this subsection, the 6 exemption applies to property purchased and owned by the commission if the total 7 size of all property owned by the commission is substantially similar in size to the 8 total property owned by the commission prior to October 1, 2021. Any property of the 9 regional planning commission in excess of that size restriction is subject to taxation 10 under this chapter.".

11

1