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State of Misconsin 2021 - 2022 LEGISLATURE

LRBa0250/1 JK:cdc

ASSEMBLY AMENDMENT 1, TO ASSEMBLY BILL 56

March 16, 2021 - Offered by Representative Steffen.

At the locations indicated, amend the bill as follows:

1. Page 2, line 12: after "thereafter." insert "For a tax incremental district that terminated prior to the effective date of this subsection [LRB inserts date], if the tax incremental district received a payment under this subsection prior to its termination date, the department of administration shall, with the distribution in 2021, distribute to the municipality and applicable taxing jurisdictions the sum of all such payments that would have been paid to the tax incremental district from its termination date to 2021 had the district not terminated. In 2022, and in each year thereafter, the department of administration shall distribute to the municipality and the applicable taxing jurisdictions the amount of the last payment the tax incremental district received under this subsection.".

12 (END)