



State of Wisconsin  
2021 - 2022 LEGISLATURE

LRBa1004/1  
JK:amn

**ASSEMBLY AMENDMENT 1,  
TO ASSEMBLY BILL 519**

November 29, 2021 - Offered by Representative KRUG.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 2, line 8: after that line insert:

3 “**SECTION 1m.** 71.83 (1) (a) 6. of the statutes, as affected by 2021 Wisconsin Act  
4 1, is amended to read:

5 71.83 (1) (a) 6. ‘Retirement plans.’ Any natural person who is liable for a  
6 penalty for federal income tax purposes under section 72 (m) (5), (q), (t), and (v), 4973,  
7 4974, 4975, or 4980A of the Internal Revenue Code is liable for 33 percent of the  
8 federal penalty unless the income received is exempt from taxation under s. 71.05  
9 (1) (a), (am), or (an) or (6) (b) 54. The penalties provided under this subdivision shall  
10 be assessed, levied, and collected in the same manner as income or franchise taxes.”.

11 (END)