



State of Wisconsin
2021 - 2022 LEGISLATURE

LRBa0830/1
JK:amn

**SENATE AMENDMENT 1,
TO ASSEMBLY BILL 325**

October 1, 2021 – Offered by Senator PETROWSKI.

- 1 At the locations indicated, amend the bill as follows:
- 2 **1.** Page 26, line 17: delete lines 17 to 19 and substitute:
- 3 “(e) Any of the following activities concerning property or an account held at
- 4 a financial organization:
- 5 1. A deposit into or withdrawal from an account previously authorized by the
- 6 apparent owner, other than an automatic reinvestment of dividends or interest.
- 7 2. A deposit into or withdrawal from any other account the apparent owner has
- 8 with the financial organization if the mailing address for the apparent owner in the
- 9 financial organization’s books and records is the same for both the inactive account
- 10 and the active account.
- 11 3. A payment by the apparent owner on any amount due on a loan with the
- 12 financial organization if the mailing address for the apparent owner in the financial

1 organization's books and records is the same for both the inactive account and the
2 loan account.

3 4. Communication in writing from the apparent owner to the financial
4 organization about an account or another relationship with the financial
5 organization.

6 5. Any correspondence in writing from the financial organization to the
7 apparent owner, such as the mailing of a statement, report of interest paid or
8 credited, or other written advice relating to a deposit, if the correspondence is not
9 returned to the financial organization for nondelivery and if the financial
10 organization maintains a record of all such returned correspondence.”.

11 (END)