



State of Wisconsin  
2021 - 2022 LEGISLATURE

LRBa0140/1  
JK:amn

**ASSEMBLY AMENDMENT 4,  
TO ASSEMBLY SUBSTITUTE AMENDMENT 1,  
TO ASSEMBLY BILL 2**

February 10, 2021 – Offered by JOINT COMMITTEE ON FINANCE.

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 41, line 18: after that line insert:

3 **“SECTION 87m.** 71.98 (10) of the statutes is created to read:

4 71.98 **(10)** PAYCHECK PROTECTION PROGRAM LOAN DEDUCTION. Notwithstanding  
5 the definitions for “Internal Revenue Code” in this chapter, for taxable years  
6 beginning after December 31, 2018, sections 276 (a) and (b) and 278 (a) of division  
7 N of P.L. 116-260, relating to the paycheck protection program loan deduction,  
8 except that no person may claim the deduction for expenses used to retain  
9 employment for work that the person subsequently outsourced to another person.”.

10 (END)