State of Wisconsin
2021 - 2022 LEGISLATURE

LRBa0526/1
EKL:skw

ASSEMBLY AMENDMENT 2,
TO ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO ASSEMBLY BILL 147

May 14, 2021 – Offered by Representative PETERSEN.

At the locations indicated, amend the substitute amendment as follows:

1. Page 7, line 15: after that line insert:

"(bm) A licensee affiliated with a broker, as defined in 15 USC 78c (a) (4), or dealer, as defined in 15 USC 78c (a) (5), that maintains an information security program in compliance with the requirements of the financial industry regulatory authority that address information security standards shall be considered to meet the requirements of this subchapter, provided that the licensee produces, upon request of the commissioner, documentation satisfactory to the commissioner that independently validates the adoption by the affiliated broker or dealer of an information security program that satisfies the financial industry regulatory authority's requirements.".

(END)