



State of Wisconsin
2019 - 2020 LEGISLATURE

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JK&EKL:ahe/cjs/kjf

**SENATE AMENDMENT 1,
TO SENATE SUBSTITUTE AMENDMENT 1,
TO SENATE BILL 818**

March 2, 2020 – Offered by Senator MARKLEIN.

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 9, line 16: delete that line and substitute “section in a taxable year is
3 \$7,500. In the case of a married couple filing jointly, the maximum amount of the
4 credit that may be claimed under this section in a taxable year is \$7,500. In the case
5 of a married individual filing separately, the maximum amount of the credit that may
6 be claimed under this section in a taxable year is \$3,750.”.

7 **2.** Page 9, line 23: after that line insert:

8 “(e) If a person acquires or transfers ownership of a farm during a taxable year
9 for which a claim may be filed under this section, the person may file a claim under
10 this section based on the assessed value prorated in proportion to the period of time
11 the person owned the farm.”.

