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State of Misconsin 2019 - 2020 LEGISLATURE

LRBs0134/1 EVM:ahe

SENATE SUBSTITUTE AMENDMENT 1, TO SENATE BILL 260

October 23, 2019 - Offered by Senator Testin.

AN ACT *to create* 66.1105 (17) (g) of the statutes; **relating to:** changing the 12 percent rule regarding the total value of taxable property included in the creation of a tax incremental financing district in the village of Ontario.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 66.1105 (17) (g) of the statutes is created to read:

66.1105 (17) (g) Village of Ontario exception. The limit described under sub. (4) (gm) 4. c. shall be 18 percent with regard to Tax Incremental District Number 2 that is created by the village board of the village of Ontario, except that this paragraph does not apply upon the termination of that district or Tax Incremental District Number 1 in the village of Ontario.

10 (END)