



State of Wisconsin
2019 - 2020 LEGISLATURE

LRBa1295/1
MPG:cdc

**ASSEMBLY AMENDMENT 2,
TO ASSEMBLY BILL 895**

February 20, 2020 - Offered by Representative KRUG.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 1, line 3: after “facilities,” insert “a grant to the Incentive Community
3 Foundation for the construction of an economic development and community hub,”.

4 **2.** Page 3, line 2: after that line insert:

5 “**SECTION 1g.** 13.48 (20m) (c) of the statutes, as created by 2019 Wisconsin Act
6 9, is amended to read:

7 13.48 **(20m)** (c) The building commission may authorize up to \$25,000,000 in
8 general fund supported borrowing under par. (b), including up to \$3,000,000 for the
9 project described in par. (d).

10 **SECTION 1h.** 13.48 (20m) (d) of the statutes is created to read:

11 13.48 **(20m)** (d) 1. The legislature finds and determines that supporting
12 entrepreneurs and innovators, providing facilities for job training, and promoting
13 dynamic community revitalization and development are of vital importance in

1 creating jobs and contributing to economic development and tourism in this state
2 and are statewide responsibilities of statewide dimension. It is therefore in the
3 public interest, and it is the public policy of this state, to assist the In courage
4 Community Foundation, Inc., in redeveloping the former Daily Tribune building in
5 the city of Wisconsin Rapids into an economic and community hub.

6 2. The building commission may under this subsection assist the In courage
7 Community Foundation, Inc., in redeveloping the former Daily Tribune building in
8 the city of Wisconsin Rapids into an economic and community hub. The state funding
9 commitment shall be in the form of a grant to the In courage Community Foundation,
10 Inc. Before approving any state funding commitment for redeveloping the former
11 Daily Tribune building, the building commission shall determine that the In courage
12 Community Foundation, Inc., has secured additional funding for the project from
13 nonstate revenue sources at least equal to the state's grant.

14 3. If the building commission authorizes a grant to the In courage Community
15 Foundation, Inc., under subd. 2., and if, for any reason, the facility that is
16 redeveloped with funds from the grant is not used for an economic and community
17 hub, the state shall retain an ownership interest in the facility equal to the amount
18 of the state's grant.”.

19 (END)