



State of Wisconsin  
2019 - 2020 LEGISLATURE

LRBa1337/1  
EKL:skw

**SENATE AMENDMENT 2,  
TO ASSEMBLY BILL 532**

February 19, 2020 - Offered by Senators LARSON, CARPENTER, RISSER, L. TAYLOR,  
MILLER, WIRCH, HANSEN, JOHNSON, SMITH and SCHACHTNER.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 4, line 12: after “year” insert “and that all of the conditions under par.  
3 (e) are met”.

4 **2.** Page 4, line 14: after that line insert:

5 “(e) A subtraction may not be made under par. (b) unless all of the following  
6 conditions are met during the taxable year of the Wisconsin qualified opportunity  
7 fund with respect to the Wisconsin qualified opportunity zone property held by the  
8 fund:

9 1. At least 25 percent of the individuals who perform services in a Wisconsin  
10 qualified opportunity zone for the construction or development of the Wisconsin  
11 qualified opportunity zone property or in the conduct of a trade or business described  
12 in 26 USC 1400Z-2 (d) (2) (D) (i) or (3) (A) reside in the Wisconsin qualified  
13 opportunity zone.

2. No more than 49 percent of the individuals who perform services in a Wisconsin qualified opportunity zone for the construction or development of the Wisconsin qualified opportunity zone property or in the conduct of a trade or business described in 26 USC 1400Z-2 (d) (2) (D) (i) or (3) (A) reside more than 2 miles outside the Wisconsin qualified opportunity zone.”.

**3.** Page 4, line 21: after “years.” insert “A modification may not be made under this subdivision unless all of the conditions under s. 71.05 (25m) (e) are met.”.

**4.** Page 4, line 24: after “year” insert “and that all of the conditions under s. 71.05 (25m) (e) are met”.

**5.** Page 5, line 6: after “years.” insert “A subtraction may not be made under this subdivision unless all of the conditions under s. 71.05 (25m) (e) are met.”.

**6.** Page 5, line 10: after “year” insert “and that all of the conditions under s. 71.05 (25m) (e) are met”.

**7.** Page 5, line 17: after “years.” insert “A subtraction may not be made under this subdivision unless all of the conditions under s. 71.05 (25m) (e) are met.”.

**8.** Page 5, line 21: after “year” insert “and that all of the conditions under s. 71.05 (25m) (e) are met”.

**(END)**