



State of Wisconsin  
2019 - 2020 LEGISLATURE

LRBa0799/1  
EKL:skw

**ASSEMBLY AMENDMENT 1,  
TO ASSEMBLY BILL 532**

January 6, 2020 - Offered by Representative VANDERMEER.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 4, line 3: delete “2018” and substitute “2019”.

3 **2.** Page 4, line 11: delete “A” and substitute “No later than January 31 of the  
4 year following the close of the fund’s taxable year, a”.

5 **3.** Page 4, line 14: after that line insert:

6 “(e) An individual partner, member, or shareholder may not make a subtraction  
7 under par. (b) if the entity of which the individual is a partner, member, or  
8 shareholder makes a subtraction under par. (b) when computing net income under  
9 s. 71.21 (6) (d) 1. or makes a subtraction under s. 71.34 (1k) (p) when computing net  
10 income under s. 71.365 (4m) (d) 1.”.

11 **4.** Page 4, line 16: delete “2018” and substitute “2019”.

