

State of Misconsin 2019 - 2020 LEGISLATURE

LRBa0622/1 MES:cdc

## ASSEMBLY AMENDMENT 1, TO ASSEMBLY BILL 167

October 23, 2019 - Offered by Representative Milroy.

1	At the locations indicated, amend the bill as follows:
2	<b>1.</b> Page 3, line 17: before "With" insert "(a) <i>Definition</i> .".
3	<b>2.</b> Page 3, line 25: after that line insert:
4	"(b) <i>Bonding limitations</i> . 1. The maximum amount of bond proceeds that a
5	district may receive from bonds issued to fund the development and construction of
6	an exposition center is \$20,300,000. The district may receive additional proceeds
7	from the bonds to pay issuance or administrative costs related to the bonds, to make
8	deposits in reserve funds related to the bonds, to pay accrued or funded interest on
9	the bonds, and to pay the costs of credit enhancement for the bonds.
10	2. Notwithstanding the provisions of s. 229.50 $(1)$ (c), the amount of all bonds,
11	other than refunding bonds, that may be secured by all special debt service reserve
12	funds of the district shall not exceed \$20,000,000.".

1 (c) *Dissolution of a district*. Notwithstanding the provisions of s. 229.477, 2 subject to providing for the payment of its bonds, including interest on the bonds, and 3 the performance of its other contractual obligations, a district shall be dissolved by 4 the joint action of the district's board of directors and city of Superior.".

5 **3.** Page 4, line 1: delete "(a) Except as provided in par. (b), before" and 6 substitute "Before".

**4.** Page 4, line 6: delete lines 6 to 9.

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(END)