REAL ESTATE EXAMINING BOARD

**REEB 23.04** 

## **Chapter REEB 23**

## CHANGE OF NAME OR ADDRESS ON LICENSE, TRADE NAME OR FORM OF ORGANIZATION

REEB 23.01Authority.REEB 23.02Change of name or address.

REEB 23.03Trade name.REEB 23.04Change of form of business organization.

Note: Chapter REB 14 as it existed on December 31, 1981 was repealed and a new chapter REB 14 was created effective January 1, 1982. Renumbered to be chapter RL 23, effective March 1, 1983. Chapter RL 23 was renumbered chapter REEB 23 under s. 13.92 (4) (b) 1., Stats., Register November 2011 No. 671.

**REEB 23.01** Authority. The rules in this chapter are adopted pursuant to ss. 227.11, 452.07, 452.09, 452.10 and 452.12, Stats.

**History:** Cr. Register, December, 1981, No. 312, eff. 1–1–82; renum. from REB 14.01 and am. Register, February, 1983, No. 326, eff. 3–1–83; correction made under s. 13.93 (2m) (b) 7., Stats., Register, May, 1988, No. 389.

**REEB 23.02** Change of name or address. Any person licensed under ch. 452, Stats., who changes the name appearing on a current license or moves from the last address provided to the department shall notify the department in writing of the new name or address within 30 days of the change.

**History:** Cr. Register, December, 1981, No. 312, eff. 1–1–82; renum. from REB 14.02 and am. Register, February, 1983, No. 326, eff. 1–1–83; am. Register, July, 1998, No. 511, eff. 8–1–98.

**REEB 23.03 Trade name. (1)** DEFINITION. "Trade name" means the name other than the name appearing on the license, under which the licensed individual broker or a licensed broker business entity advertises or does business.

(2) NOTIFICATION. A licensee, before doing business under any trade name, shall notify the department in writing of the trade name.

History: Cr. Register, December, 1981, No. 312, eff. 1–1–82; renum. from REB 14.03 and am. (2), Register, February, 1983, No. 326, eff. 3–1–83; EmR1620: emerg. am., eff. 7–1–16; CR 16–042: am. Register February 2017 No. 734, eff. 3–1–17.

**REEB 23.04** Change of form of business organization. (1) APPLICATION. A licensed broker business entity who intends to conduct business under a different business type, shall apply for a new license. Upon payment of the fee specified in s. 440.05 (1), Stats., the board shall issue to the applicant a license under the new business type.

(2) NEW LICENSE REQUIRED. A broker business entity shall not engage in real estate activities under a different business type until a new license is issued.

**Note:** Applications are available upon request to the department offices located at 1400 East Washington Avenue, P.O. Box 8935, Madison, Wisconsin 53708–8935; phone (608) 266–1212 or available for download on the department webpage: http://dsps.wi.gov/Licenses–Permits/Credentialing/Business–Professions/.

History: Cr. Register, December, 1981, No. 312, eff. 1–1–82; renum. from REB 14.04 and am. (1), Register, February, 1983, No. 326, eff. 3–1–83; am. Register, July, 1998, No. 511, eff. 8–1–98; EmR1620: emerg. am., eff. 7–1–16; CR 16–042: am. Register February 2017 No. 734, eff. 3–1–17.