Chapter DFI-SB 9 ARTICLES OF INCORPORATION

DFI-SB 9.01 Articles of incorporation of a mutual savings bank.

DFI-SB 9.02 Articles of incorporation of a capital stock savings bank.

Note: Chapter SB 9 was renumbered ch. DFI-SB 9 under s. 13.93 (2m) (b) 1., Stats., and corrections made under s. 13.93 (2m) (b) 6. and 7., Stats., Register, November, 1997, No. 503.

DFI-SB 9.01 Articles of incorporation of a mutual savings bank. The following form of articles of incorporation is approved for use by each state chartered mutual savings bank:

ARTICLES OF INCORPORATION

OF

(full name of savings bank)

a Wisconsin mutual savings bank

Article 1. The name of the savings bank is _____

Article 2. The purpose of the savings bank is to engage in any lawful activity within the purposes for which a mutual savings bank may be organized and operated under Chapter 214 of the Wisconsin Statutes.

Article 3. The capital of the savings bank is unlimited.

Article 4. The number of directors shall be fixed by bylaw, but may not be less than five.

Article 5. Membership in the savings bank is governed by Chapter 214 of the Wisconsin Statutes.

Article 6. The address of the savings bank's home office at the time of adoption of these articles

is_____.

Article 7. The names and addresses of the incorporators are: [for a new savings bank only]

Note: This section interprets or implements s. 214.25, Stats. History: Cr. Register, February, 1994, No. 458, eff. 3-1-94.

DFI-SB 9.02 Articles of incorporation of a capital stock savings bank. The following form of articles of incorporation is approved for use by each stock savings bank:

ARTICLES OF INCORPORATION

OF

(full name of savings bank) a Wisconsin capital stock savings bank

Article 1. The name of the savings bank is _

- Article 2. The purpose of the savings bank is to engage in any lawful activity for which a capital stock savings bank may be organized and operated under Chapter 214 of the Wisconsin Statutes.
- Article 3. The savings bank is authorized to issue _____ shares of common stock having a par value of \$ _____ per share.
- Article 4. Voting rights shall be vested exclusively in the savings bank's stockholders.
- Article 5. The number of directors shall be fixed by bylaw, but may not be less than five.
- Article 6. The address of the savings bank's home office at the time of adoption of these articles is

Article 7. The names and addresses of the incorporators are: [for a new savings bank only]

Note: This section interprets or implements s. 214.25, Stats.

History: Cr. Register, February, 1994, No. 458, eff. 3-1-94.