

mentality, then upon the receipt of the physicians' report, make such further investigation as may seem to him necessary and proper, and if he shall be satisfied, from a personal observation of the alleged insane or senile person, and from all the evidence adduced, that said person is insane or senile, he may order him to be committed to a hospital or asylum for the insane or to the senile ward as provided in section 51.05, stating in such order whether or not such order was made without personal notice to the person adjudged insane or senile, and if no notice was given, the reasons in brief for failure to give such notice. *In each such application the judge shall investigate and determine whether or not such person is a war veteran. If it is so determined that such person is a war veteran, the judge shall promptly notify the state veterans recognition board, and in the event of commitment, the nearest United States Veterans Administration facility thereof.*

Approved June 18, 1945.

No. 234, S.]

[Published June 20, 1945.

### CHAPTER 327.

AN ACT to renumber 189.29 (2) to be 189.29 (2) (Introductory paragraph); to amend 189.08 (1) (f) (Introductory paragraph) and 189.29 (2) (Introductory paragraph), as renumbered, and to create 189.07 (16) and (17), 189.13 (12) and 189.29 (2) (a) and (b) of the statutes, relating to the securities law.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 189.07 (16) and (17) of the statutes are created to read:

189.07 (16) The sale of warrants or rights to subscribe to or purchase any security provided the sale of the securities which may be acquired by the exercise of such purchase warrants or rights would be in compliance with this chapter.

(17) The issue of temporary or interim certificates, except by a dealer, provided the sale of the security represented by such temporary or interim certificates would be in compliance with this chapter.

SECTION 2. 189.08 (1) (f) (Introductory paragraph) of the statutes is amended to read:

189.08 (1) (f) (Introductory paragraph) Obligations (not exempt under section 189.06 (6)), issued by any state or by any county, city, village, town, district or other subdivision thereof, or by any agency of one or more of the foregoing, \* \* \* which are payable from revenues derived from the operation by the issuer or any agency thereof of any toll bridge, turnpike, public market, or any plant or equipment for the furnishing of transportation or sewerage facilities, the transmission of telephone messages or the production, transmission, delivery or furnishing of heat, light, water or power, or combination thereof, directly or indirectly, to or for the public, provided such state, county, city, village, town, district or other subdivision thereof has a population of not less than 10,000 or such project serves an aggregate of not less than 2,500 customers, and provided further no default of interest or principal exists in respect of said obligations, and that the operation of such project, whether by the issuer or any agency thereof or by others, has, in each of the 3 fiscal years next preceding the sale of said obligations hereunder, yielded net profits available for payment of interest amounting to not less than the greater of either:

SECTION 3. 189.13 (12) of the statutes is created to read:

189.13 (12) If registration is sought of purchase warrants or rights to subscribe to or purchase securities, the department shall not register such securities even though they otherwise comply with the requirements for registration, unless it shall appear to the department that the securities deliverable in fulfillment of such purchase warrants or rights to subscribe or to purchase securities comply with the provisions of this section.

SECTION 4. 189.29 (2) of the statutes is renumbered 189.29 (2) (Introductory paragraph) and amended to read:

189.29 (2) (Introductory paragraph) The department shall collect, as a filing fee, for each application for registration under section 189.13, a fee of \$10 plus 50 cents per thousand for each \$1,000 par value of the entire authorized issue of securities for which registration of all or part is sought, but in no case shall the filing fee be more than \$140 for each such issue \* \* \*, *except that*;

SECTION 5. 189.29 (2) (a) and (b) of the statutes are created to read:

189.29 (2) (a) If any such securities shall have no par value, or if the sale price of par value stock shall be in excess of the par value thereof, the initial offering price at which it is proposed to issue or sell the same shall be deemed the par value for the purpose of computing the filing fee to be paid, except that if there is no fixed price at which it is proposed to issue or sell such securities the market value at the date of application shall be deemed the par value for the purpose of this section.

(b) If any such securities shall consist of purchase warrants or rights to subscribe for securities, the number of shares or units to be offered through warrants or rights to subscribe for securities, multiplied by the price per share or unit of the shares or units issuable in fulfillment of such warrants or rights, shall be deemed the entire par value for the purpose of computing the filing fee to be paid.

Approved June 18, 1945.

No. 314, S.]

[Published June 20, 1945.

### CHAPTER 328.

AN ACT to renumber 322.03 (3) to be 322.03 (5) and to create 322.03 (3) and (4) of the statutes, relating to adoption of child and notice of hearing.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 322.03 (3) of the statutes is renumbered to be 322.03 (5).

SECTION 2. 322.03 (3) and (4) of the statutes are created to read:

322.03 (3) The court may, in its discretion, waive the appearance of the petitioner or the child to be adopted should either one or both of them be engaged in the military service of the United States or employed as a civilian in connection with the military efforts of the United States.

(4) (a) The court may, in other cases than those above enumerated, waive the appearance of the petitioner or child to be adopted should the court, in its discretion, consider the appearances to be inadvisable or a hardship result from said appearances.