



**GENERAL INFORMATION**

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| Rule No.<br><br>PI 18 | Relating to<br><br>Changes to graduation requirements as a result of 2023 Wisconsin Act 60 | Rule Type<br><br>Permanent |
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**SIGNATURE**

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| State Superintendent Review<br><input type="checkbox"/> Approved. <i>Begin Drafting Rule</i><br><input type="checkbox"/> Disapproved. <i>Reason for Disapproval</i> | State Superintendent Signature<br><br> | Date Signed Mo./Day/Yr. |
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**NARRATIVE**

1. Finding/nature of the emergency (Emergency Rule only).

N/A

2. A description of the objective of the proposed rule.

The proposed rule is a technical change to conform ch. PI 18 of the Wisconsin Administrative Code with the changes to statute as a result of 2023 Wisconsin Act 60, relating to requiring one-half credit of personal financial literacy for high school graduation. The proposed rule incorporates the statutory requirement that one-half credit of personal financial literacy, that includes financial mindset, education and employment, money management, saving and investing, credit and debt, and risk management and insurance, be included as a criterion for high school graduation.

3. A description of the existing policies and new policies included in the proposed rule and an analysis of policy alternatives.

Chapter PI 18 of the Wisconsin Administrative Code establishes course requirements to meet the statutory graduation standards, including accommodations for pupils with exceptional educational interests, needs, or requirements; to establish procedures by which boards will submit reports describing the boards' policies on high school graduation standards to the department; and to establish procedures by which those policies are certified by the board and reviewed by the state superintendent, and by which equivalent policies are approved by the state superintendent. Chapter PI 18 was promulgated to effectuate s. 118.33, Wis. Stats., relating to high school graduation standards and criteria for promotion. Since the rules were promulgated, 2023 Wisconsin Act 60 was adopted and amended s. 118.33, Wis. Stats., creating an additional requirement for students to complete at least 0.5 credit of personal financial literacy. The course must include financial mindset, education and employment, money management, saving and investing, credit and debt, and risk management and insurance. Further, the requirement first applies to students graduating from high school in 2028.

The proposed rule is a technical change to conform ch. PI 18 of the Wisconsin Administrative Code with the statutory changes as a result of 2023 Wisconsin Act 60. Specifically, the proposed rule incorporates the requirement created by the Act that one-half credit of personal financial literacy be included as a criteria for high school graduation. The rule change is designed to update department rules by conforming it with changes in statute. Without a rule change, the department will have rules that are not fully aligned with the statutes.

4. The statutory authority for the proposed rule.

The Superintendent of Public Instruction has statutory authority to establish course requirements as criteria for graduation from high school, and procedures for reviewing and certifying compliance with those course requirements, under s. 118.33 (2) and (4), Wis. Stats.

5. An estimate of the amount of time agency employees will spend developing the proposed rule and of other resources needed to develop the rule.

The amount of time needed for rule development by department staff and the other resources necessary to develop the rule are indeterminate.

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**NARRATIVE (cont'd)**

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6. A description of all of the entities that will be affected by the proposed rule.

No entities should be affected by this rule change since the change will only be done to align the DPI administrative code with current statutes.

7. A summary and preliminary comparison of any existing or proposed federal regulation that addresses or is intended to address the activities to be regulated by the proposed rule.

N/A

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