

## Chapter DFI-SL 3

### UNINSURED ASSOCIATIONS

DFI-SL 3.01 Uninsured associations.

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**Note:** Chapter S-L3 was renumbered chapter DFI-SL3 under s. 13.93 (2m) (b) 1., Stats., and corrections made under s. 13.93 (2m) (b) 6. and 7., Stats., Register, July, 1998, No. 511.

**DFI-SL 3.01 Uninsured associations.** An association, the accounts of which are not insured by a federal insuring agency, shall comply with the provisions relating to the following topics to the same extent as if the association were so insured:

**(1) SURETY BOND.** The surety bond provisions of 12 CFR

563.19 to 563.21.

**(2) CONFLICT OF INTEREST.** The conflict of interest provisions of 12 CFR 563.34, 563.35 and 563.40 to 563.45.

**(3) LIQUIDITY.** The liquidity provisions of 12 CFR 523.11.

**(4) APPRAISAL POLICIES AND PRACTICES.** The appraisal provisions of 12 CFR 563.17-1a and 571.1b.

**Note:** This section interprets or implements ss. 215.03 (1), 215.11 and 215.21 (17), Stats.

**History:** Cr. Register, June, 1989, No. 402, eff. 7-1-89.