PUBLIC NOTICE OFFICE OF THE COMMISSIONER OF INSURANCE

The Office of the Commissioner of Insurance (OCI) announces the final payment parameters for the 2022 plan year for the Wisconsin Healthcare Stability Plan. Consistent with Wis. Stat. § 601.83 (2), and as required by section 9123 of 2021 Wis. Act 58, the Commissioner has adjusted the payment parameters with the goal to stabilize or reduce premium rates, increase participation by health insurers, improve access to health care providers and services, and mitigate the impact of high-risk individuals participating in the individual health insurance market. The Commissioner engaged an actuarial consulting firm to assist the OCI in developing its preliminary payment parameters for plan year 2022 consistent with Wis. Stat. § 601.83 (2), and revised the parameters to comply with the newly enacted Wis. Stat. § 601.83 (1) (hm). After considering the data received by insurers, the best estimates for 2022 enrollment, the additional budget authority for the 2022 plan year, having held a public hearing on April 26, 2021, and reviewing comments to the Legislature requesting the expanded authority, the Commissioner is finalizing the following payment parameters for plan year 2022:

Attachment point: \$40,000 Coinsurance rate: 50 percent Reinsurance cap: \$175,000

For additional information please contact Julie Walsh at (608) 264-8101 or email at OCIWIHSP@wisconsin.gov.

This Public Notice is approved on July 8, 2021.

Nathan D. Houdek

Deputy Commissioner