NOTICE OF PUBLIC HEARING OFFICE OF THE COMMISSIONER OF INSURANCE

The Office of the Commissioner of Insurance (OCI) will hold a public hearing via a conference call on the Wisconsin Healthcare Stability Plan (WIHSP) proposed 2021 payment parameters. Consistent with Wis. Stat. §601.83 (2), the Commissioner adjusted the payment parameters with the goal to stabilize or reduce premium rates, increase participation by health insurers, improve access to health care providers and services, and mitigate the impact of high-risk individuals participating in the individual health insurance market. The Commissioner is seeking public input through the preliminary public hearing and comment period regarding the proposed 2021 payment parameters.

Preliminary Payment Parameters:

The Commissioner engaged an actuarial consulting firm to assist the OCI in developing its preliminary payment parameters for plan year 2021 consistent with Wis. Stat. §601.83 (2). After considering the data received by insurers and best estimates for 2021 enrollment, it has been determined that a slight modification from the 2020 parameters is necessary to keep WIHSP from exceeding its funding limit of \$200 million. The Commissioner is proposing the following payment parameters for plan year 2021:

Attachment point: \$40,000 Coinsurance rate: 48 percent Reinsurance cap: \$175,000

Hearing Information:

Date: April 27, 2020 Time: 10:00 a.m.

Location: Conference Call: To join the call please dial:

Dial in 1-888-363-4735 Access code 7267037 #

Accessibility:

Pursuant to the American with Disabilities Act reasonable accommodations including the provision of informational materials in an alternative format, will be provided for individuals with disabilities upon request. Please email Karyn Culver at karyn.culver@wisconsin.gov with specific information on your request at least five days before the date of the hearing.

Appearances at the Hearing and Submittal of Written Comments:

Persons wishing to provide testimony or comments regarding the proposed payment parameters during the call hearing may do so by indicating their interest at the beginning of the meeting. Additionally, written comments may be submitted at OCIWIHSP@wisconsin.gov beginning April 20, 2020.

For additional information please contact Julie Walsh by email at OCIWIHSP@wisconsin.gov.

Deadline for submitting comments is May 4, 2020, by 4:00 p.m.

This Notice of Preliminary Public Hearing is approved on April, 2020.
Mark V. Afable
Commissioner