NOTICE OF PROPOSED GUIDANCE DOCUMENT

Title for Lienholder - For Vehicle Owners

Pursuant to Wis. Stat. s. 227.112, the Wisconsin Department of Transportation is hereby seeking comment on Title for Lienholder – For Vehicle Owners s.341, 342, a proposed guidance document.

PUBLIC COMMENTS AND DEADLINE FOR SUBMISSION

Comments may be submitted to the Wisconsin Department of Transportation for 21 days by: 1. Department's website: https://appengine.egov.com/apps/wi/dot/guidance-docs?guidDocId=DMV340

2. Mailing written comments to: Division of Motor Vehicles Wisconsin Department of Transportation 4822 Madison Yards Way PO Box 7336 Madison, WI 53707-7336

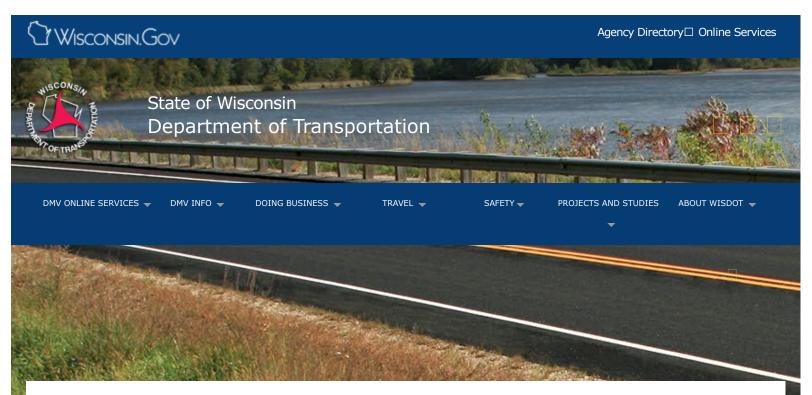
WEBSITE LOCATION OF FINAL GUIDANCE DOCUMENT

The final version of this guidance document will be posted at <u>wisconsindot.gov</u> to allow for ongoing comment.

AGENCY CONTACT

DOTDMVGuidanceDocs@DOT.WI.GOV

Wisconsin DMV Official Government Site - Title to lien holder - for vehicle owners



Title to lien holder – for vehicle owners

Online services
Vehicles
Titles
Plate guide
Special plates
Motor carriers
DMV customer service centers
Forms
Drivers

On July 30, 2012, Wisconsin joined other states in becoming a title to lien holder (lender) state. This means that any title with a lien (loan) listed on or after July 30, 2012, will be sent to the lien holder rather than the owner.

For vehicle owners, Wisconsin titles will be delivered to all lien holders: in-state, out-of-state, lending institutions, and/or individuals who are listed as a secured party (lien holder) on the Wisconsin title.

- If you already have your title (even if it lists a lien holder), nothing changes. You can keep it. Titles will only be issued to lien holders on or after July 30, 2012.
- If you own a vehicle with a lien, you will receive a Confirmation of Ownership (form T056) document that contains the same information as the Wisconsin title sent to the lien holder.
- You will receive the title when the lien is paid off.

If you need your Wisconsin title for any reason (before you pay off the lien), you will need to contact your lien holder directly.

Advantages

- Title is held securely by the lender
- Fraud prevention and consumer protection
- Movement toward a paperless environment

Electronic records

Records maintained by the Division of Motor Vehicles (DMV) are the official vehicle title records.

The DMV maintains title information in an electronic format. Additionally, the DMV considers any record maintained in an electronic format to be the original and controlling record.

Questions?

Email Wisconsin DMV email service

Phone

Contact Information

Contact Us

□ Support

Translate website口 Traducir el sitio de web口 翻譯網站 Website übersetzen口 고ᠧجمة الموقع Txhais website口 웹 사이트 번역 Перевести сайт

Forms/Notices

Acceptable use policy Forms Legal notices Privacy policy Software information

WisDOT Employees

Employee information PTA web HR Self-Service Travel Expenses WisDOT LearnCenter

