NOTICE OF PROPOSED GUIDANCE DOCUMENT

Wholesale Auction Dealer License

Pursuant to Wis. Stat. s. 227.112, the Wisconsin Department of Transportation is hereby seeking comment Wholesale Auction Dealer License s. 218, a proposed guidance document.

PUBLIC COMMENTS AND DEADLINE FOR SUBMISSION

Comments may be submitted to the Wisconsin Department of Transportation for 21 days by:

- 1. Department's website: https://wisconsindot.gov/Pages/dmv/dlr-agents/busns-lcnse/whlsaleauctdealer.aspx
- 2. Mailing written comments to:
 Division of Motor Vehicles
 Wisconsin Department of Trans

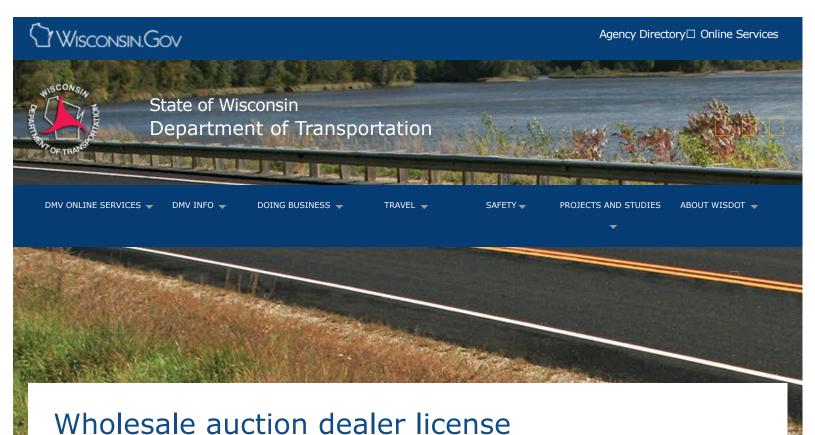
Wisconsin Department of Transportation 4822 Madison Yards Way PO Box 7336 Madison, WI 53707-7336

WEBSITE LOCATION OF FINAL GUIDANCE DOCUMENT

The final version of this guidance document will be posted at <u>wisconsindot.gov</u> to allow for ongoing comment.

AGENCY CONTACT

DOTDMVGuidanceDocs@DOT.WI.GOV



Business licenses

Buyer's license

Manufacturer license

Moped dealer license

Motorcycle dealer license

Recreational vehicle dealer license

Representative license

Retail dealer license

Salesperson license

Salvage buyer ID (BID) card

Salvage dealer license

Wholesale auction dealer license

Wholesale dealer license

An auction company may need one of several motor vehicle business licenses based on who owns the vehicles it sells and who buys them.

The motor vehicle wholesale auction dealer license allows a business to conduct wholesale auctions

in which vehicles owned by licensed dealers are sold to other licensed dealers.

If your business will be a motor vehicle salvage pool, which auctions off salvage vehicles to licensed dealers, you will need a Wholesale dealer license instead of the wholesale auction dealer license.

If your business will hold auctions in which you sell vehicles owned by someone other than licensed dealers, or in which you auction off vehicles to the general public, you may need a retail motor vehicle dealer license. For more information on retail auction activities and license requirements, see Auction license requirements.

To qualify you must provide:

- An established place of business that complies with all local zoning and permit regulations.
- A \$25,000 surety bond. For a list of insurance companies accepting applications for bonds, see Insurance companies that accept applications for bonds.
- A lease for the business real estate unless the license applicant owns it.
- Fees of \$100 paid to Registration Fee Trust for a two-year wholesale auction dealer license.

For more information:

- Field investigation offices
- Auction license requirements

You can apply by mail

Because the application forms require signatures of authorities and witnesses, they cannot be submitted online. Mail all completed applications to the following address:

Wisconsin Dept. of Transportation Dealer & Agent Section P.O. Box 7909 Madison, WI 53707-7909

If you have questions or to request application materials for the motor vehicle wholesale auction license:

Email Wisconsin DMV email service

