

NOTICE OF PUBLIC HEARING

OFFICE OF THE COMMISSIONER OF INSURANCE

The Office of the Commissioner of Insurance (OCI) will hold a public hearing on the Wisconsin Healthcare Stability Plan proposed 2020 payment parameters. Consistent with Wis. Stat. §601.83 (2), the Commissioner adjusted the payment parameters with the goal to stabilize or reduce premium rates, increase participation by health insurers, improve access to health care providers and services, and mitigate the impact of high-risk individuals participating in the individual health insurance market. The Commissioner is seeking public input through the preliminary public hearing and comment period regarding the proposed 2020 payment parameters.

Preliminary Payment Parameters:

The Commissioner engaged a consulting and actuarial firm to assist the OCI in developing its preliminary payment parameters for plan year 2020 consistent with Wis. Stat. §601.83 (2). After considering the data received by insurers and best estimates for 2020 enrollment, the Commissioner is proposing the following payment parameters for plan year 2020:

Attachment point: \$40,000
Coinsurance rate: 50 percent
Reinsurance cap: \$175,000

Hearing Information:

Date: April 29, 2019
Time: 10:00 a.m.
Location: Office of the Commissioner of Insurance
125 S. Webster St., 2nd Floor Rm. 227
Madison, WI 53703

Accessibility:

Pursuant to the American with Disabilities Act reasonable accommodations including the provision of informational materials in an alternative format, will be provided for individuals with disabilities upon request. Please call Karyn Culver at (608) 267-9586 with specific information on your request at least five days before the date of the hearing. There is also handicap access to the hearing location.

Appearances at the Hearing and Submittal of Written Comments:

Persons wishing to testify or provide oral or written comments regarding the proposed payment parameters may appear during the hearing. Additionally, comments may be submitted at OCIWIHSP@wisconsin.gov.

For additional information please contact Julie Walsh at (608) 264-8101 or email at OCIWIHSP@wisconsin.gov.

Deadline for submitting comments is May 3, 2019, by 4:00 p.m.

This Notice of Preliminary Public Hearing
is approved on April 18, 2019.

Mark V. Afable
Commissioner