

STATEMENT OF SCOPE

Department of Revenue

Rule No.: Section Tax 12.60 (new)

Relating to: Annual Tax Incremental District Report – 2015 Wisconsin Act 257

Rule Type: Permanent

1. Detailed description of the objective of the proposed rule:

The Wisconsin Department of Revenue (DOR) is required to *designate an electronic format* for Tax Incremental District (TID) annual reports by rule under 2015 Wisconsin Act 257. The objective of the rule is to provide information on format as specified by state law.

2. Description of existing policies relevant to the rule, new policies proposed to be included in the rule, and an analysis of policy alternatives:

DOR collects electronic information from counties and municipalities throughout the year using industry standards. DOR will continue to apply electronic data collection standards and practices for this report.

3. Detailed explanation of statutory authority for the rule (including the statutory citation and language):

Section 60.85 (6) (f) 1., 66.1105 (6m) (d) 1. and 66.1106 (10m), Wis. Stats., require DOR to designate a format for annual reports by rule. "...The department of revenue shall, by rule, designate a format for annual reports under par. (c) and shall require these reports to be filed electronically..."

4. Estimate of amount of time that state employees will spend developing the rule and of other resources necessary to develop the rule:

DOR estimates it will take approximately 100 hours to develop the rule.

5. List with description of all entities that may be affected by the proposed rule:

Municipalities with TIDs and their municipal consultants will be affected by the rule.

6. Summary and preliminary comparison with any existing or proposed federal regulation that is intended to address the activities to be regulated by the proposed rule:

There is no existing or proposed federal regulation addressing the subject regulated by the rule.

7. Anticipated economic impact of implementing the rule (note if the rule is likely to have a significant economic impact on small businesses):

The rule will have minimal economic impact on municipalities. DOR does not anticipate any economic impact on small business.

Contact Person: Stacy Leitner (608) 261-5335