

CR 82-144

CERTIFICATE

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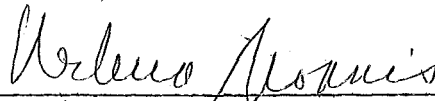
STATE OF WISCONSIN)
) SS
ACCOUNTING EXAMINING BOARD)

TO ALL TO WHOM THESE PRESENTS SHALL COME, GREETINGS:

I, Wilma Morris, director of the Bureau of Business Professions, Department of Regulation and Licensing, and custodian of the official records of the Accounting Examining Board, do hereby certify that the annexed rules relating to rules of conduct and biennial registration were duly approved and adopted by the board on May 20, 1983.

I further certify that said copy has been compared by me with the original on file in the board and that the same is a true copy thereof, and of the whole of the original.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the official seal of the board at 1400 East Washington Avenue, Madison, Wisconsin, this 20th day of May, A.D. 1983.



Wilma Morris, Director
Bureau of Business Professions
Department of Regulation and Licensing

8-1-83

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STATE OF WISCONSIN
BEFORE THE
ACCOUNTING EXAMINING BOARD

IN THE MATTER OF RULEMAKING	:	ORDER OF THE ACCOUNTING
PROCEEDINGS BEFORE THE	:	EXAMINING BOARD REPEALING,
ACCOUNTING EXAMINING BOARD	:	AMENDING OR ADOPTING RULES

ORDER

Pursuant to authority vested in the Accounting Examining Board in ss. 15.08(5), 227.014 and Chapter 442, Stats., the Accounting Examining Board hereby amends, repeals and recreates and adopts rules, interpreting ss. 442.08 and 442.12, Stats., as follows:

SECTION 1. Accy 1.405(2) is amended to read:

Accy 1.405(2) No person or firm who is engaged in practice as a certified public accountant or public accountant, as defined in the statutes, shall practice using ss. 442.02 and 442.07, Stats., may use a business name or designation that is misleading as to the number of responsible individuals with an equity in the firm. A sole proprietor therefore cannot may not use a name implying multiple ownership, such as "& Co." or "& Company" or "& Associates," or "Firm" or "Associates" or "Company," and a partnership cannot firm with multiple ownership may not use the name of an individual so that multiple ownership is not disclosed. A firm with multiple ownership may not imply in the firm's name that there are owners of the firm in addition to those specifically mentioned in the firm's name when no additional owners exist.

SECTION 2. Accy 4.10(4) is amended to read:

Accy 4.10(4) The corporate name of a service corporation cannot may not be misleading by including a designation such as "and Company" or "and Associates" or "Company" or "Associates" or Firm when there is only one stockholder or when all stockholders are listed in the name of the corporation.

The rule amendments and repeal and recreation contained in this order shall take effect pursuant to ss. 227.026(1)(a) and 442.01(2), Stats.

Dated this 20th day of May, 1983.

By: James B. Bower
James B. Bower, Secretary
Accounting Examining Board

WM:Imp
WILMA-D
4/4/83