ADMINISTRATIVE RULES Fiscal Estimate & Economic Impact Analysis

1. Type of Estimate and Analysis ⊠ Original □ Updated □Corrected	2. Date 06/03/21	
3. Administrative Rule Chapter, Title and Number (and Clearinghouse Number if applicable) REEB 12		
4. Subject Reciprocal licensure for service members, former service members, and their spouses		
5. Fund Sources Affected □ GPR □ FED □ PRO □ PRS □ SEG □ SEG-S	6. Chapter 20, Stats. Appropriations Affected $20.165(1)(g)$	
7. Fiscal Effect of Implementing the Rule No Fiscal Effect Increase Existing Revenues Indeterminate Decrease Existing Revenues	 ☑ Increase Costs ☑ Decrease Costs ☑ Could Absorb Within Agency's Budget 	
Local Government Units Publi	rific Businesses/Sectors ic Utility Rate Payers Il Businesses (if checked, complete Attachment A)	
9. Estimate of Implementation and Compliance to Businesses, Local Governmental Units and Individuals, per s. 227.137(3)(b)(1). \$0		
 10. Would Implementation and Compliance Costs Businesses, Local Governmental Units and Individuals Be \$10 Million or more Over Any 2-year Period, per s. 227.137(3)(b)(2)? Yes X No 		
11. Policy Problem Addressed by the Rule Implementation of 2019 Wisconsin Act 143		
 Summary of the Businesses, Business Sectors, Associations Representing Business, Local Governmental Units, and Individuals that may be Affected by the Proposed Rule that were Contacted for Comments. The rule was posted for 14 days to solicit comments on the potential economic impacts. No comments were received. 		
13. Identify the Local Governmental Units that Participated in the Development of this EIA. None		
14. Summary of Rule's Economic and Fiscal Impact on Specific Businesses, Business Sectors, Public Utility Rate Payers, Local Governmental Units and the State's Economy as a Whole (Include Implementation and Compliance Costs Expected to be Incurred)		
The rule does not have and economic or fiscal impact on specific businesses, business sectors, public utility rate payers, local governnmental units or the State's economy as a whole.		
15. Benefits of Implementing the Rule and Alternative(s) to Implementing the Rule The benefits of implementing this rule is that it creates a pathway to licensure for service members, former services members, and their spouses. The alternative to implementing the rule is that the Real Estate Examining Board would be out of compliance with Wisconsin State Statute s. 440.09.		
16. Long Range Implications of Implementing the Rule Licensure in Wisconsin for service members, former service members, and their spouses in the real estate profession.		
17. Compare With Approaches Being Used by Federal Government There are no approaches currently being used by the Federal Government related to this rule.		
18. Compare With Approaches Being Used by Neighboring States (Illinois, Iowa, Michigan and Minnesota) Illinois:		

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The Illinois Statutes provide for the expedited licensure of service members and their spouses (20 ILCS 5/5-715). "Service member" includes a person whose active duty service concluded within the two years preceding application for licensure. A license issued to a service member or the spouse of a service member may be renewed.

Iowa:

Rules of the Professional Licensing and Regulation Bureau of the Iowa Department of Commerce provide for the expedited reciprocal licensure of a veteran or a spouse of an active duty service member (193 IAC 193.14.3). A reciprocal license issued to a veteran or a spouse of an active duty service member may be renewed.

Michigan:

The Michigan Statutes provide for temporary licensure of the spouse of an active duty service member (MCL 339.213). A temporary license is valid for six months and may be renewed for one additional six-month term if it is determined the licensee continues to meet the requirements for temporary licensure and needs additional time to fulfill the requirements for initial licensure.

Minnesota:

The Minnesota Statutes provide for temporary licensure of an individual who is an active duty military member, the spouse of an active duty military member, or a veteran who has left service in the two years preceding the date of license application (2019 Minnesota Statutes, Section 197.4552). A temporary license allows a qualified individual to perform regulated professional services for a limited length of time as determined by the applicable licensing board. During the temporary license period, the individual must complete the full application procedure as required by applicable law.

19. Contact Name	20. Contact Phone Number
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This document can be made available in alternate formats to individuals with disabilities upon request.

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ATTACHMENT A

1. Summary of Rule's Economic and Fiscal Impact on Small Businesses (Separately for each Small Business Sector, Include Implementation and Compliance Costs Expected to be Incurred)

2. Summary of the data sources used to measure the Rule's impact on Small Businesses

- 3. Did the agency consider the following methods to reduce the impact of the Rule on Small Businesses?
- Less Stringent Compliance or Reporting Requirements
- Less Stringent Schedules or Deadlines for Compliance or Reporting
- Consolidation or Simplification of Reporting Requirements
- Establishment of performance standards in lieu of Design or Operational Standards
- Exemption of Small Businesses from some or all requirements

Other, describe:

4. Describe the methods incorporated into the Rule that will reduce its impact on Small Businesses

5. Describe the Rule's Enforcement Provisions

6. Did the Agency prepare a Cost Benefit Analysis (if Yes, attach to form)

🗌 Yes 🗌 No